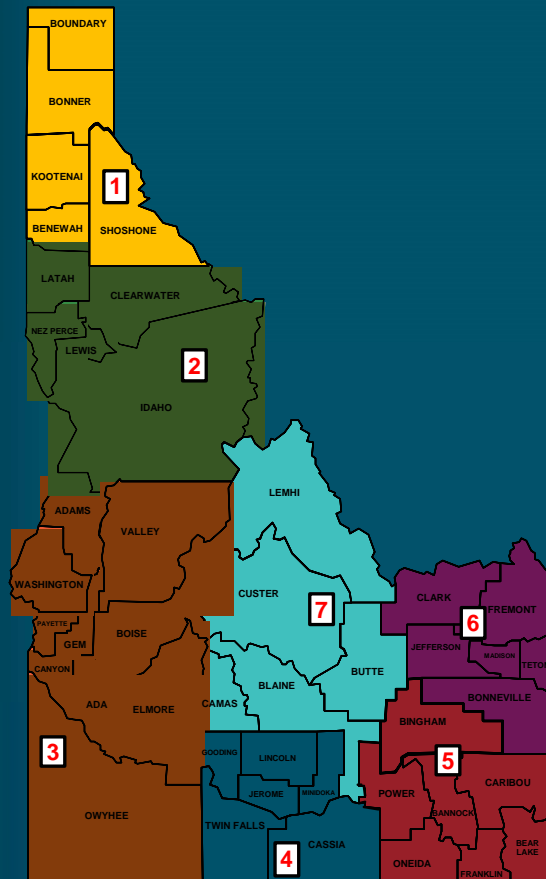





IDAHO
COMMERCE

**Arlen Wittrock, Chairman
Economic Advisory Co
Tax Reimbursement In
December 9, 2015**

Economic Advisory Council



- Steve Meyer – Region 1 (Coeur d’Alene)
- Robin Woods – Region 2 (Moscow)
- VACANT – Region 3
- John Craner – Region 4 (Burley)
- Arlen Wittrock – Region 5 (Pocatello)
- Mark Young – Region 6 (Idaho Falls)
- Gina Knudson – Region 7 (Salmon)
- Margie Watson – At-Large (Parma)

How Do We Rank?



in the U.S. for largest percentage gains in private-sector employment in the last year

- 5th highest growth rate
- Outpaced nation in 10 of 15 industry categories
- 6th lowest unemployment rate

What Others Are Saying

- 2nd Best City (Boise) for Millennial Entrepreneurs (Fast Company)
- 5th Best Economic Outlook (Heartland Institute)
- 5th Economic Health Index (Bloomberg)
- 6th Best State to Start a Small Business (Entrepreneur Magazine)

Available State Incentives

- Idaho Opportunity Fund
- Rural Community & Community Development Block Grants
- Workforce Development Training Funds
- Idaho Business Advantage

Tax Reimbursement Incentive

- Effective Date: July 1, 2014
- Up to 30% refundable tax credit for up to 15 years on all payroll, sales, & income taxes
- Performance-based incentive
 - Requires company to meet its job and wage commitments
 - Reimbursement of taxes paid

TRI Qualifications

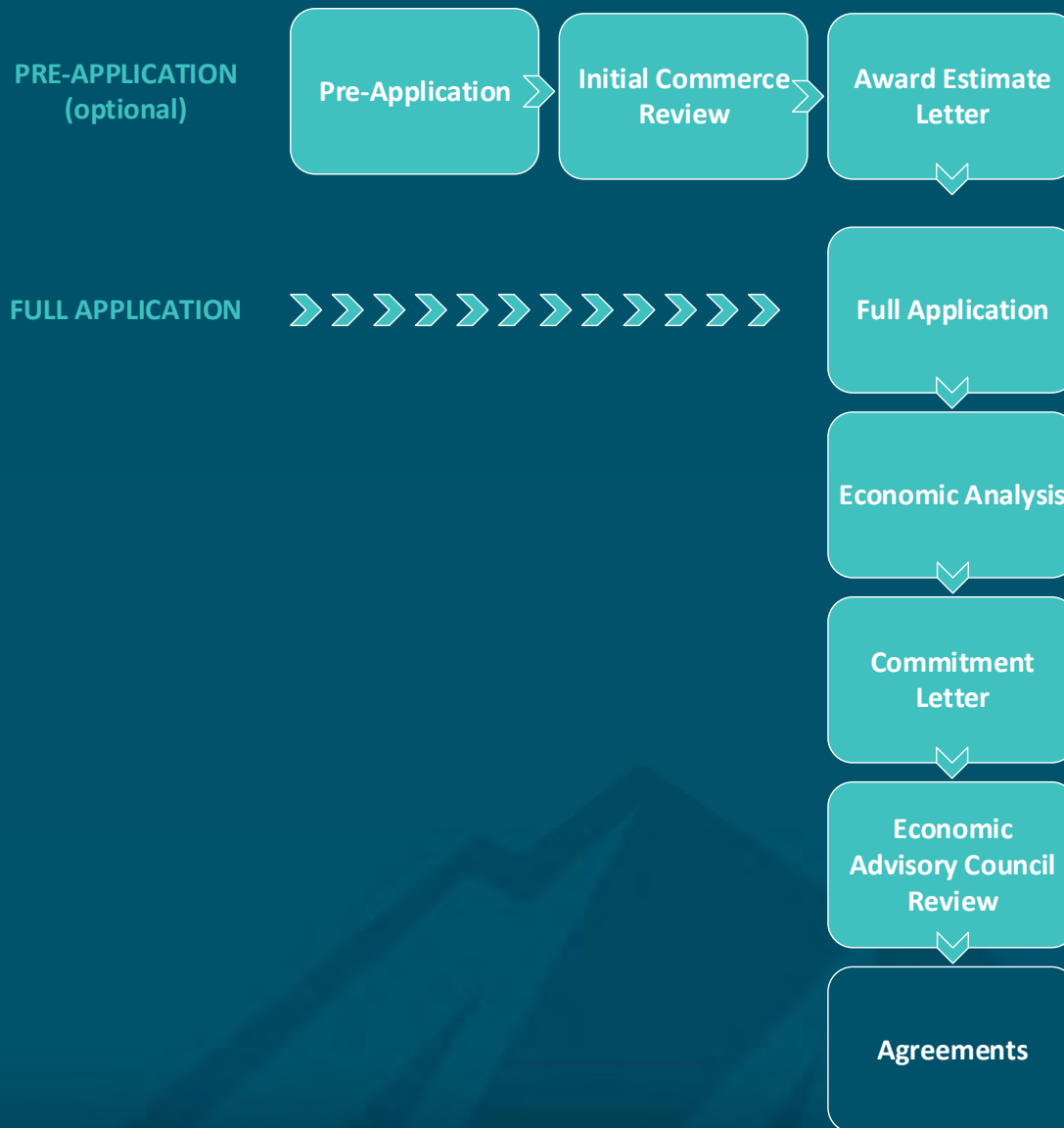
- Create 50 new jobs (20 for rural)
- Jobs must be full-time and collectively pay above the average county wage/salary
- Company must prove incentive is a critical factor in their decision
- Meaningful community match

Examples of Community Match

- Urban renewal/TIF
- County property tax exemption
- Donation of land or facility
- Fee waivers
- In-kind support



TRI Project Review Process



TRI Impact To Date

Approved Projects:	24
Total Jobs:	4,047
Capital Investment:	\$496 million
Total Wages:	\$1.65 billion
New State Revenue:	\$288 million
Estimated Value of Credit:	\$40 million

7:1 Return on Investment


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AIRLINES®

FK® **Fabri-Kal**®
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ADVANCED THERMOPLASTIC COMPOSITES

 **DFS** Diversified Fluid Solutions
A Critical Process Systems Company

 **AGC** AeroComposites
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 **ASPEN
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 **QUEST**®
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COLLECTION

KOCHAVA★


glanbia

 **ATHLOS
ACADEMIES**

 **HILEX**™
POLY
A NOVOLEX BRAND 

HEARTLAND

TRI Statistics

Average Award: 21% for 9 years

Lowest Award: 16% for 3 years

Highest Award: 30% for 15 years

TRI Statistics

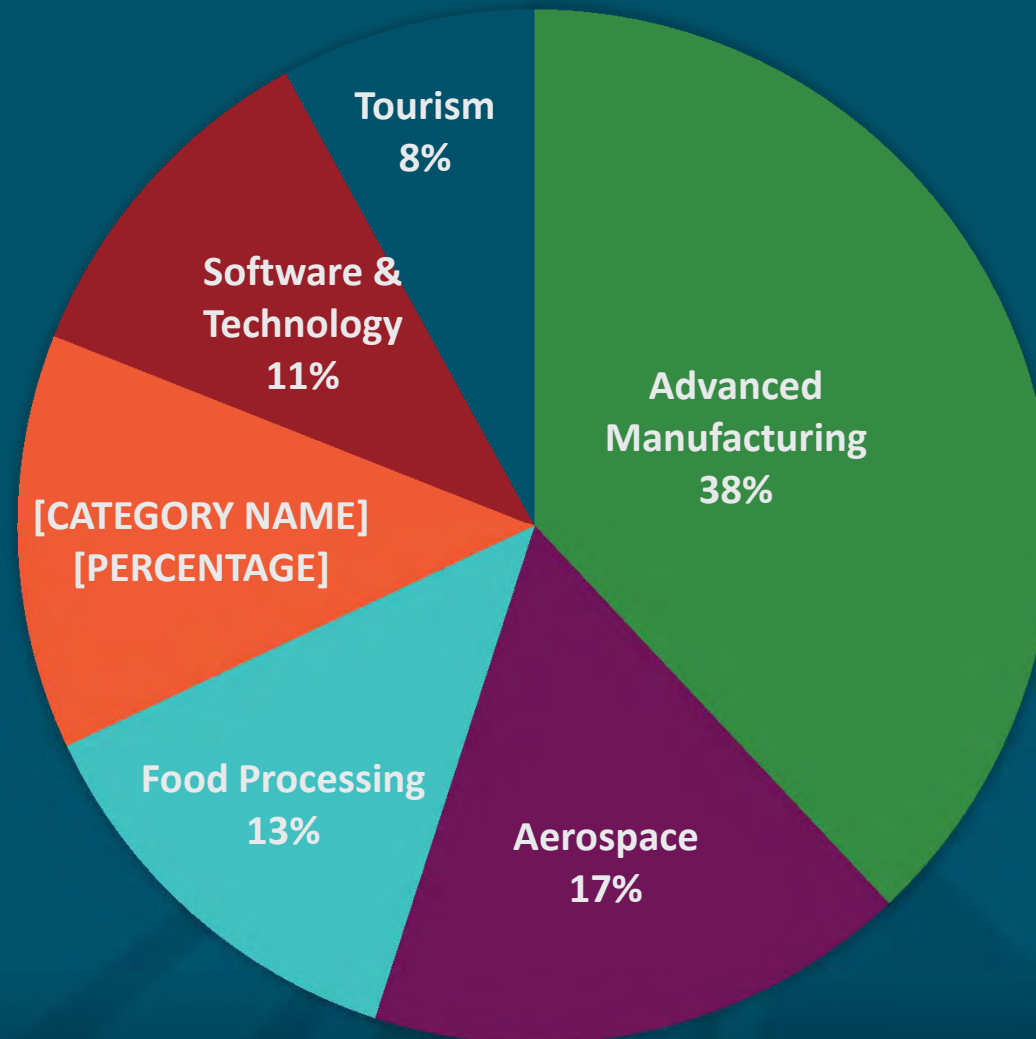
Of the 24 approved TRI projects:

- 12 existing Idaho companies
- 12 companies new to Idaho
- 13 in rural communities (54%)
- 11 in urban communities (46%)



TRI Statistics

Of the 24 approved TRI projects:



Transparency & Accountability

- TRI project details available on Idaho Commerce website immediately upon approval
- FY15 Annual Audit – performed by accounting firm Harris & Co. – to be released in December 2015



In Conclusion...

- Must continually seek improvement in economic development
- TRI is an incentive program – not a reward
- TRI is a major step forward in supporting business expansion and enhancing our economy



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